

Windham School District

DC

**POST-ISSUANCE TAX COMPLIANCE  
FOR TAX-EXEMPT OBLIGATIONS**

No funds will be borrowed for capital building projects or other major capital items without the expressed approval of the District at an annual or special school district meeting.

Tax-exempt bonds and notes (the “Bond” or “Bonds”) issued by Windham School District, New Hampshire (the “Issuer”) shall be handled to maximize the likelihood that all applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Bonds are met.

The Superintendent shall designate a Compliance Coordinator who shall be responsible for monitoring post-issuance compliance.

The Compliance Coordinator’s responsibilities will include supervising and reviewing record keeping (for both financing and general project records), ensuring the proper use of bond proceeds (including arbitrage/rebate compliance and timely expenditure) and proper use of bond finance assets, monitoring compliance with bank qualified bonds if appropriate.

The Compliance Coordinator will also assure compliance with each continuing disclosure certificate and annually, per continuing disclosure agreements, file audited annual financial statements and other information required by each continuing disclosure agreement, including ensuring compliance with continuing disclosure Filings Under S.E.C. Rule 15c2-12.

The Superintendent shall create any procedures needed for a successful implementation of this policy.

**Legal References:** RSA Ch.33:8-a

Windham School Board	Policy Code: DC
Adopted: June 6, 2017 Reviewed: July 18, 2017	